



SBA Community Advantage Loans for Small Businesses

Main Street Launch is a Community Development Financial Institution based in Oakland that has been providing lending and business development services since 1979. Last year, we were the top Community Advantage CDFI lender in California!

About the loans:

- Amount: up to \$350,000
- Interest rate: WSJ Prime + 4% (adjusted quarterly)
- Terms: up to 10 years
- No application fee
- No prepayment penalties
- SBA guaranty fee currently waived
- Zero upfront costs: Closing fees can be covered by loan proceeds
- Closing fees: 2% loan fee and due diligence fees
- Equity injection: 10% of total project cost

Use the loan to:

- Buy furniture, fixtures, and equipment
- Purchase inventory and supplies
- Hire employees and cover payroll costs
- Pay rent, utilities, and other operating expenses
- Refinance high-interest business debt

Eligibility:

- New or existing for-profit businesses in California
- At least 51% owned by a US citizen or permanent resident
- Must be able to demonstrate current and future debt service based on historical and/or projected revenue

Contact us:



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